

Treasurer's Report on Budget and Accounts 2020

(Presented at the Extraordinary General Assembly Meeting on 20 May 2021)

Budget Variance Statement 2020

	VolksBank	UN Acc	Total	Budget	Variance
EXPENSES	114,615	94,211	208,825	348,600	-139,775
1. Secretariat operations	69,109	84,715	153,824	213,500	-59,676
1.1. Human resources	58,294	73,726	132,019	175,900	-43,881
1.2. Office rent	0	10,524	10,524	13,100	-2,576
1.3. Travel	0	465	465	8,500	-8,035
1.4. Communications	10,816	0	10,816	16,000	-5,184
2. Programme implementation	43,171	0	43,171	105,000	-61,829
2.1. Membership programme	12,082	0	12,082	25,000	-12,918
2.2. Assurance scheme	6,856	0	6,856	10,000	-3,144
2.3. Retailer engagement strategy (TM, Branding)	24,234	0	24,234	70,000	-45,766
3. Various	2,335	9,495	11,830	30,100	-18,270
3.1. Overhead costs UN 13%	0	9,495	9,495	14,100	-4,605
3.2. Contingency 5%	2,335	0	2,335	16,000	-13,665
INCOME	269,791	86,180	355,971	347,300	8,671
4.1. Annual member dues	253,275	0	253,275	330,000	-76,725
4.1' Outstanding arrears member dues 2019	0	79,400	79,400	0	79,400
4.2. Assurance/royalties	0	0	0	0	0
4.3. Authorised Training	16,491	0	16,491	17,300	-809
4.4. Other income	25	6,780	6,805	0	6,805
RESULT	155,176	-8,030	147,146	-1,300	148,446

Remarks

Financial Statement 2020 SRP e.V.

Income and Expenditures 2020

EXPENSES	114,615
1. Secretariat operations	69,109
1.1. Human resources	58,294
1.2. Office rent	0
1.3. Travel	0
1.4. Communications	10,816
2. Programme implementation	43,171
2.1. Membership programme	12,082
2.2. Assurance scheme	6,856
2.3. Retailer engagement strategy (TM, Branding)	24,234
3. Various	2,335
3.1. Overhead costs UN 13%	0
3.2. Contingency 5%	2,335
INCOME	269,791
4.1. Annual member dues	253,275
4.2. Assurance/royalties	0
4.3. Authorised Training + other	16,491
4.4. Other income	25
RESULT	155,176

Cash Flow 2020

	VolksBank €
Opening Balance 01/01/2020	0
in	269,791
out	114,615
Closing Balance calculated 31/12/2020	155,176
Closing Balance in statements bank/UN	179,666
differences	-24,490

Reconciliation

VB Reversal misrouted transfer on suspense bank account

Overview Membership Dues 2020

Invoiced	446,250
Paid	253,275
Outstanding	192,250

Extraordinary General Assembly Meeting of the Sustainable Rice Platform e.V. – 20 May 2021

Discharge of the Board

(Resolution at the Extraordinary General Assembly Meeting on 20 May 2021)

Background:

Discharging the Board is an act on behalf of the membership during the Plenary or General Assembly that reflects the members' acceptance that the Board met its obligations to the SRP during the prior fiscal period. Once voted upon, the Board is released from liabilities as their duties for that period are considered "complete" and acceptable to the broader membership. This will not discharge claims that would arise from intentional acts to deceive the General Assembly, such as Fraud or Collusion.

Resolution:

On the basis of Reports presented at the 2nd Annual General Assembly, the Report of the Cash Auditors and the accounts of the UN, the General Assembly voted upon the following resolution to discharge the liability of the Board:

"The General Assembly resolves that the Board has performed its duties in the prior fiscal period 30 September 2019 to 31 December 2020. Materials presented at the Annual General Assembly on 16 December 2020 and at the Extraordinary General Assembly on 20 May 2021 are sufficient to recognize the Board's activities are above rebuke and the Board is, thereby, discharged of any liability resulting from their decisions."

Voting result:

Resolution passed

Voting Report for the Extraordinary General Assembly Meeting of the Sustainable Rice Platform e.V (SRP)

Declared at 10.21 (GMT) on Thursday 20 May 2021



4: To resolve to Discharge the Board

	For	Against	Abstain	Total
Voting Instruction	32	0	6	38
	100%	0%		